

APPLICATION FORM [Yellow] - INVESTOR CATEGORY (A) EMPLOYEES

of Asia Asset Finance Limited, Asia Capital PLC and its Subsidiaries

To: The Directors – Asia Asset Finance Limited (AAFL)
C/o P W Corporate Secretarial (Pvt) Ltd
Registrar to the Offer

No.3/17, Kynsey Road, Colombo 8,
Sri Lanka

BANKER'S/
STOCKBROKER'S SEAL

Master Serial No.
(For Office Use Only)

ASIA ASSET FINANCE LIMITED – INITIAL PUBLIC OFFERING
Reregistered under the Companies Act No. 07 of 2007 as a Public Limited Liability
Company under Registration No. PB 139.

Issue Opens	28 th November 2011
Issue closes	15 th December 2011
Earliest Closing date	28 th November 2011
Date	

Invitation to subscribe for 120,000,000 voting ordinary shares [with an option to in the event of applications being received for shares in excess of 120,000,000 to accept upto 170,160,129 Voting Ordinary Shares] out of which 6,000,000 voting ordinary shares (constituting 5%) are available to be allotted to the Employees of Asia Asset Finance Limited, Asia Capital PLC and the Subsidiaries of Asia Capital PLC, at an Issue Price of Rs.2/50 per Share PAYABLE IN FULL ON APPLICATION. In the event the option is exercised, the number of shares available for employees shall be 8,508,006.

I, the undersigned, hereby apply for and request you to allot to me the number of Ordinary Voting Shares stated below on the above offer. The amount payable on application is remitted herewith. I hereby agree to accept the shares applied for, or such smaller number as may be allotted to me, subject to the terms and conditions contained in the Prospectus dated 7th November, 2011 and the Articles of Association of the Company. I authorise you to procure my name to be placed on the Register of Members of Asia Asset Finance Limited for such number of shares that may be allocated on the basis of acceptance by the Company.

Applicant /s should indicate the Applicants CDS Account Number. Applications which do not carry a valid CDS Account No., which is not opened at the time of the closure of the subscription list (either at the time fixed for closing or earlier date if fully subscribed), which indicate an incorrect CDS Account No. shall be rejected. If you wish to open a CDS Account you may do so prior to making the Application through any Member / Trading Member of the CSE or any Custodian Bank. Please refer the Prospectus for details. The allotted shares would be credited to the CDS Account specified below. No Share Certificates will be issued.

Please note that your information such as Full Name, Address, National Identity Card No./Passport No./Residency will be down loaded from the CDS, based on the CDS Account Number indicated below. Such information shall take precedence over information supplied herein.

1	NUMBER OF SHARES (MINIMUM 1,000 AND MULTIPLES OF 1,000 THEREAFTER)	PRICE (Rs.)	TOTAL AMOUNT TO BE PAID (Rs.)
		2.50	

2	CDS ACCOUNT NO.	
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(PLEASE TICK (✓) AS APPLICABLE) – IF SPECIFIC INSTRUCTIONS ARE NOT INDICATED BY TICK (✓) THE SHARES WILL BE DEPOSITED TO THE TRADING BALANCE ACCOUNT.

3	<input type="checkbox"/> TRADING BALANCE – DO NOT DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above <input type="checkbox"/> LOCKED BALANCE – DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above (I understand that the Shares in the 'locked' balance WOULD NOT BE AVAILABLE FOR TRADING PURPOSE and would not be visible to the respective CDS participants)
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Mode of Payment (Please tick (✓) as appropriate). PLEASE REFER INSTRUCTIONS OVER LEAF "MODE OF PAYMENT" FOR PAYMENTS IN RESPECT OF APPLICATIONS OF A VALUE OVER RS.99,999,999/-

4	<input type="checkbox"/> Cheque <input type="checkbox"/> Bank Draft <input type="checkbox"/> Bank Guarantee	NAME OF BANK	NAME OF BRANCH	CHEQUE/BANK DRAFT/BANK GUARANTEE NUMBER
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* Please note that if you are not requesting for direct transfer via SLIPS to indicate so by stating "N/A"

5	<input type="checkbox"/> REFUND PAYMENT INSTRUCTIONS - Refer Instructions (Please tick (✓) as appropriate) <input type="checkbox"/> DIRECT TRANSFER VIA SLIPS <input type="checkbox"/> CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS INDICATED ABOVE CDS ACCOUNT
DETAILS FOR DIRECT TRANSFER THROUGH SRI LANKA INTER-BANK PAYMENT SYSTEM (SLIPS) ONLY THE APPLICANTS ACCOUNT DETAILS MUST BE GIVEN* *Please provide accurate information to avoid delays in receipt of refund payments. Consult your bank branch manager regarding the account details if in doubt.	
	Bank Code: Branch Code: Account Number:



PLEASE STAPLE THE CHEQUE / BANK DRAFT HERE

6	Last Name with Initials	Address	Telephone No.	Signature
1	Sole Applicant			
2	1 st Joint Applicant			
3	2 nd Joint Applicant			

INSTRUCTIONS

A. Application Form

1. **Exact size photocopies** of the original Application Form **will also be permissible – subject to the Application being printed on the respective coloured paper.**
2. Applicants applying should submit the Application Forms to Asia Capital PLC for verification by ACAP as eligible Applicants together with the applicable remittance (cheque or bank draft or bank guarantee only) for the full amount payable on Application, prior to 4.30 p.m. Local Time on the Closure Date, for onward transmission to the Registrar to the Issue.
3. **Only one** Application should be made by an Applicant. If an Applicant has forwarded more than one Application Form, it will be construed as **multiple Applications and will be rejected.** An Applicant of a Joint Application applying through another Application Form is also deemed to have made Multiple Applications and will be rejected. An Applicant who has made an Application under a margin trading account should not apply on a separate Application Form. Such Applications will also be construed as multiple Applications and will be rejected.
4. The Application should be made for a minimum of One Thousand (1,000) shares or in multiples of one thousand (1,000) shares thereafter. **ANY APPLICATION MADE FOR LESS THAN ONE THOUSAND (1,000) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE THOUSAND (1,000) SHARES THEREAFTER WILL BE REJECTED.**
5. Applications will **NOT** be accepted from individuals below 18 years of age.
6. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications to be lodged with the Registrar to the Issue. The original POA **should not** be attached.
7. Applicants, who wish to apply through their margin trading account, should submit the Application in the name of the "Margin Provider/Applicant's Name" signed by the margin provider. The Applicant should state the relevant CDS Account number relating to the margin trading account in the space provided for the CDS Account number in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.
8. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section.
9. Information such as Name/Address/NIC No./Passport No. Will be downloaded from the CDS and therefore in the event of any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.

B. Mode of Payment

Payment should be made separately in respect of each Application by way of a Cheque, Bank Draft or Bank Guarantee in the Name of "Asia Asset Finance – Initial Public Offering" Cheques and Bank Drafts to be crossed 'Account Payee Only'. Each Application Form should be accompanied by only one Cheque or Bank Draft or Bank Guarantee and should be issued for the Full Amount indicated in the Application Form. An Application Form accompanied by two or more Cheques or Bank Drafts or Bank Guarantees will be rejected. Non-Resident Applicants shall make their payments through Securities Investment Account (SIA)/FCBU Account as referred to in the Prospectus, Non-Resident Applicant should attach a letter to the Application confirming that such funds are paid through the Applicants SIA from the relevant Bank.

However in order to accommodate Applications of a value of Rs.99,999,999/- (Only), in view of the recent Central Bank Directions and the Sri Lanka Inter Bank Payment System, Applicants for Shares of a value of above Rs.99,999,999/- will be permitted to submit Multiple Bank Drafts (Not Cheques) or Multiple Bank Guarantees. Such Applicants are required to attach a List to this Application Form giving details of such payment, such as; (1) Name of Bank, (2) Name of Branch, (3) Bank Draft No. / Bank Guarantee No.

C. Refunds on Applications

Where an Application is accepted only in part, the refund payment will be made to the bank account specified by the Applicant through the Sri Lanka Inter-bank Payment System (SLIPS) on or before the expiry of ten (10) Market Days from the Closure Date (excluding the Closure Date) as required by the CSE Listing Rules and a payment advice shall be issued to the Applicant provided that the Applicant has submitted accurate and complete details of his/her bank account in the Application Form subject to a maximum limit of Rs. 5 million for SLIPS Transfer. In the event of refunds over Rs. 5 million or If the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, the refund payments will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. In the case of Joint Applications, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form. Please refer "Annex A.10 – Refund Cheques/Return of Application Monies" in the Prospectus for further details. – http://www.lankaclear.com/products_and_services/sl_interbank_payment_system_guideline.php

D. Forwarding Completed Application Form

Applicants should submit their duly completed Application Forms together with the remittance for the full amount payable (cheque or bank draft or bank guarantee only), enclosed in a sealed envelope addressed to **P W CORPORATE SECRETARIAL (PVT) LTD NO. 3/17, KYNSEY ROAD, COLOMBO 8, SRI LANKA** and marked "**ASIA ASSET FINANCE LIMITED – INITIAL PUBLIC OFFERING**" on the top left-hand corner, by post or courier or delivered by hand prior to 4.30 p.m. Local Time on the Closure Date. Completed Applications could also be handed over to the Managers to the Issue, Bankers to the Issue and its designated branches or members and trading members of the CSE given in Annex of the Prospectus.

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED

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INSTRUCTIONS

A. Application Form

1. **Exact size photocopies** of the original Application Form **will also be permissible – subject to the Application being printed on the respective coloured paper.**
2. Applicants applying under Category B should submit Application Forms to Asia Asset or any of its branches listed in Annex A of the Prospectus for verification by AAFL as eligible Applicants together with the applicable remittance (cheque or bank draft or bank guarantee only) for the full amount payable on Application, prior to 4.30 p.m. Local Time on the Closure Date, for onward transmission to the Registrar to the Issue.
3. **Only one** Application should be made by an Applicant. If an Applicant has forwarded more than one Application Form, it will be construed as **multiple Applications and will be rejected.** An Applicant of a Joint Application applying through another Application Form is also deemed to have made Multiple Application and will be rejected. An Applicant who has made an Application under a margin trading account should not apply on a separate Application Form. Such Applications will also be construed as multiple Applications and will be rejected.
4. The Application should be made for a minimum of One Thousand (1,000) shares or in multiples of one thousand (1,000) shares thereafter. **ANY APPLICATION MADE FOR LESS THAN ONE THOUSAND (1,000) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE THOUSAND (1,000) SHARES THEREAFTER WILL BE REJECTED.**
5. Applications will **NOT** be accepted from individuals below 18 years of age.
6. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications to be lodged with the Registrar to the Issue. The original POA **should not** be attached.
7. Applicants, who wish to apply through their margin trading account, should submit the Application in the name of the "Margin Provider/Applicant's Name" signed by the margin provider. The Applicant should state the relevant CDS Account number relating to the margin trading account in the space provided for the CDS Account number in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.
8. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section.
9. Information such as Name/Address/NIC No./Passport No Will be downloaded from the CDS and therefore in the event of any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.

B. Mode of Payment

Payment should be made separately in respect of each Application by way of a Cheque, Bank Draft or Bank Guarantee in the Name of "Asia Asset Finance – Initial Public Offering" Cheques and Bank Drafts to be crossed 'Account Payee Only'. Each Application Form should be accompanied by only one Cheque or Bank Draft or Bank Guarantee and should be issued for the Full Amount indicated in the Application Form. An Application Form accompanied by two or more Cheques or Bank Drafts or Bank Guarantees will be rejected. Non-Resident Applicants shall make their payments through Securities Investment Account (SIA)/FCBU Account as referred to in the Prospectus, Non-Resident Applicant should attach a letter to the Application confirming that such funds are paid through the Applicants SIA from the relevant Bank.

However in order to accommodate Applications of a value of Rs.99,999,999/- (Only), in view of the recent Central Bank Directions and the Sri Lanka Inter Bank Payment System, Applicants for Shares of a value of above Rs.99,999,999/- will be permitted to submit Multiple Bank Drafts (Not Cheques) or Multiple Bank Guarantees. Such Applicants are required to attach a List to this Application Form giving details of such payment, such as; (1) Name of Bank, (2) Name of Branch, (3) Bank Draft No. / Bank Guarantee No.

C. Refunds on Applications

Where an Application is accepted only in part, the refund payment will be made to the bank account specified by the Applicant through the Sri Lanka Inter-bank Payment System (SLIPS) on or before the expiry of ten (10) Market Days from the Closure Date (excluding the Closure Date) as required by the CSE Listing Rules and a payment advice shall be issued to the Applicant provided that the Applicant has submitted accurate and complete details of his/her bank account in the Application Form subject to a maximum limit of Rs. 5 million for SLIPS Transfer. In the event of refunds over Rs. 5 million or If the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, the refund payments will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. In the case of Joint Applications, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form. Please refer "Annex A.10 – Refund Cheques/Return of Application Monies" in the Prospectus for further details. – http://www.lankaclear.com/products_and_services/sl_interbank_payment_system_guideline.php

D. Forwarding Completed Application Form

Applicants should submit their duly completed Application Forms together with the remittance for the full amount payable (cheque or bank draft or bank guarantee only), enclosed in a sealed envelope addressed to **P W CORPORATE SECRETARIAL (PVT) LTD NO. 3/17, KYNSEY ROAD, COLOMBO 8, SRI LANKA** and marked "**ASIA ASSET FINANCE LIMITED – INITIAL PUBLIC OFFERING**" on the top left-hand corner, by post or courier or delivered by hand prior to 4.30 p.m. Local Time on the Closure Date. Completed Applications could also be handed over to the Managers to the Issue, Bankers to the Issue and its designated branches or members and trading members of the CSE given in Annex of the Prospectus.

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED

APPLICATION FORM [Green] - INVESTOR CATEGORY (C) SHAREHOLDERS OF ASIA CAPITAL PLC

Master Serial No. (For Office Use Only)
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To: The Directors – Asia Asset Finance Limited (AAFL)
C/o P W Corporate Secretarial (Pvt) Ltd
Registrar to the Offer
No.3/17, Kynsey Road, Colombo 8,
Sri Lanka

ASIA ASSET FINANCE LIMITED – INITIAL PUBLIC OFFERING
Reregistered under the Companies Act No. 07 of 2007 as a Public Limited Liability
Company under Registration No. PB 139.

Issue Opens	28 th November 2011
Issue closes	15 th December 2011
Earliest Closing date	28 th November 2011
Date	

Invitation to subscribe for 120,000,000 voting ordinary shares [with an option to in the event of applications being received for shares in excess of 120,000,000 to accept upto 170,160,129 Voting Ordinary Shares] out of which 18,000,000 voting ordinary shares (constituting 15%) are available to be allotted to the Shareholders of Asia Capital PLC, at an Issue Price of Rs.2/50 per Share PAYABLE IN FULL ON APPLICATION. In the event the option is exercised, the number of shares available to shareholders shall be 25,524,019.

I, the undersigned, hereby apply for and request you to allot to me the number of Ordinary Voting Shares stated below on the above offer. The amount payable on application is remitted herewith. I hereby agree to accept the shares applied for, or such smaller number as may be allotted to me, subject to the terms and conditions contained in the Prospectus dated 7th November, 2011 and the Articles of Association of the Company. I authorise you to procure my name to be placed on the Register of Members of Asia Asset Finance Limited for such number of shares that may be allocated on the basis of acceptance by the Company.

Applicant /s should indicate the Applicants CDS Account Number. Applications which do not carry a valid CDS Account No., which is not opened at the time of the closure of the subscription list (either at the time fixed for closing or earlier date if fully subscribed), which indicate an incorrect CDS Account No. shall be rejected. If you wish to open a CDS Account you may do so prior to making the Application through any Member / Trading Member of the CSE or any Custodian Bank. Please refer the Prospectus for details. The allotted shares would be credited to the CDS Account specified below. No Share Certificates will be issued.

Please note that your information such as Full Name, Address, National Identity Card No./Passport No./Residency will be down loaded from the CDS, based on the CDS Account Number indicated below. Such information shall take precedence over information supplied herein.

1	NUMBER OF SHARES (MINIMUM 1,000 AND MULTIPLES OF 1,000 THEREAFTER)	PRICE (Rs.)	TOTAL AMOUNT TO BE PAID (Rs.)																	
		2.50																		

2	CDS ACCOUNT NO.																			
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(PLEASE TICK (✓) AS APPLICABLE) – IF SPECIFIC INSTRUCTIONS ARE NOT INDICATED BY TICK (✓) THE SHARES WILL BE DEPOSITED TO THE TRADING BALANCE ACCOUNT.

3	TRADING BALANCE – DO NOT DEPOSIT the Shares to my “locked” balance of the CDS account mentioned above
	LOCKED BALANCE – DEPOSIT the Shares to my “locked” balance of the CDS account mentioned above (I understand that the Shares in the ‘locked’ balance WOULD NOT BE AVAILABLE FOR TRADING PURPOSE and would not be visible to the respective CDS participants)

Mode of Payment (Please tick (✓) as appropriate). PLEASE REFER INSTRUCTIONS OVER LEAF “MODE OF PAYMENT” FOR PAYMENTS IN RESPECT OF APPLICATIONS OF A VALUE OVER RS.99,999,999/-

4	Cheque		NAME OF BANK		NAME OF BRANCH		CHEQUE/BANK DRAFT/BANK GUARANTEE NUMBER
	Bank Draft						
	Bank Guarantee						

* Please note that if you are not requesting for direct transfer via SLIPS to indicate so by stating “N/A”

5	REFUND PAYMENT INSTRUCTIONS - Refer Instructions (Please tick (✓) as appropriate)	DIRECT TRANSFER VIA SLIPS	CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS INDICATED ABOVE CDS ACCOUNT																
	DETAILS FOR DIRECT TRANSFER THROUGH SRI LANKA INTER-BANK PAYMENT SYSTEM (SLIPS) ONLY THE APPLICANTS ACCOUNT DETAILS MUST BE GIVEN* *Please provide accurate information to avoid delays in receipt of refund payments. Consult your bank branch manager regarding the account details if in doubt.																		
	Bank Code	Branch Code	Account Number																

6.	Shares Held in Asia Capital PLC	
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PLEASE STAPLE THE CHEQUE / BANK DRAFT HERE

7	Last Name with Initials	Address	Telephone No.	Signature
1	Sole Applicant			
2	1 st Joint Applicant			
3	2 nd Joint Applicant			

INSTRUCTIONS

A. Application Form

1. **Exact size photocopies** of the original Application Form **will also be permissible – subject to the Application being printed on the respective coloured paper.**
2. Applicants applying should submit the **Green** Application Form under section 5.13.9 of the Prospectus, indicating the number of shares held in Asia Capital PLC in cage 6, with proof of such Share holding. **CDS Statement** or if the Shares are not deposited with the CDS, a **Letter from the Company Secretaries – P R Secretarial Services (Pvt) Ltd confirming the Number of Shares held should accompany the application form for verification of the shareholding.**
3. **Only one** Application should be made by an Applicant. If an Applicant has forwarded more than one Application Form, it will be construed as **multiple Applications and will be rejected.** An Applicant of a Joint Application applying through another Application Form is also deemed to have made Multiple Application and will be rejected. An Applicant who has made an Application under a margin trading account should not apply on a separate Application Form. Such Applications will also be construed as multiple Applications and will be rejected.
4. The Application should be made for a minimum of One Thousand (1,000) shares or in multiples of one thousand (1,000) shares thereafter. **ANY APPLICATION MADE FOR LESS THAN ONE THOUSAND (1,000) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE THOUSAND (1,000) SHARES THEREAFTER WILL BE REJECTED.**
5. Applications will **NOT** be accepted from individuals below 18 years of age.
6. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications to be lodged with the Registrar to the Issue. The original POA **should not** be attached.
7. Applicants, who wish to apply through their margin trading account, should submit the Application in the name of the "Margin Provider/Applicant's Name" signed by the margin provider. The Applicant should state the relevant CDS Account number relating to the margin trading account in the space provided for the CDS Account number in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.
8. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section.
9. Information such as Name/Address/NIC No./Passport No. Will be downloaded from the CDS and therefore in the event of any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.

B. Mode of Payment

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However in order to accommodate Applications of a value of Rs.99,999,999/- (Only), in view of the recent Central Bank Directions and the Sri Lanka Inter Bank Payment System, Applicants for Shares of a value of above Rs.99,999,999/- will be permitted to submit Multiple Bank Drafts (Not Cheques) or Multiple Bank Guarantees. Such Applicants are required to attach a List to this Application Form giving details of such payment, such as; (1) Name of Bank, (2) Name of Branch, (3) Bank Draft No. / Bank Guarantee No.

C. Refunds on Applications

Where an Application is accepted only in part, the refund payment will be made to the bank account specified by the Applicant through the Sri Lanka Inter-bank Payment System (SLIPS) on or before the expiry of ten (10) Market Days from the Closure Date (excluding the Closure Date) as required by the CSE Listing Rules and a payment advice shall be issued to the Applicant provided that the Applicant has submitted accurate and complete details of his/her bank account in the Application Form subject to a maximum limit of Rs. 5 million for SLIPS Transfer. In the event of refunds over Rs. 5 million or If the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, the refund payments will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. In the case of Joint Applications, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form. Please refer "Annex A.10 – Refund Cheques/Return of Application Monies" in the Prospectus for further details. – http://www.lankaclear.com/products_and_services/sl_interbank_payment_system_guideline.php

D. Forwarding Completed Application Form

Applicants should submit their duly completed Application Forms together with the remittance for the full amount payable (cheque or bank draft or bank guarantee only), enclosed in a sealed envelope addressed to **P W CORPORATE SECRETARIAL (PVT) LTD NO. 3/17, KYNSEY ROAD, COLOMBO 8, SRI LANKA** and marked "**ASIA ASSET FINANCE LIMITED – INITIAL PUBLIC OFFERING**" on the top left-hand corner, by post or courier or delivered by hand prior to 4.30 p.m. Local Time on the Closure Date. Completed Applications could also be handed over to the Managers to the Issue, Bankers to the Issue and its designated branches or members and trading members of the CSE given in Annex of the Prospectus.

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED

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INSTRUCTIONS

A. Application Form

1. **Exact size photocopies** of the original Application Form **will also be permissible – subject to the Application being printed on the respective coloured paper.**
2. Applicants applying should submit their Application Forms in accordance with Section 5.13.9 of the Prospectus
3. **Only one** Application should be made by an Applicant either in Category 'D' or 'E'. If an Applicant has forwarded more than one Application Form, it will be construed as **multiple Applications and will be rejected.** An Applicant of a Joint Application applying through another Application Form is also deemed to have made Multiple Application and will be rejected. An Applicant who has made an Application under a margin trading account should not apply on a separate Application Form. Such Applications will also be construed as multiple Applications and will be rejected.
4. The Application should be made for a minimum of One Thousand (1,000) shares or in multiples of one thousand (1,000) shares thereafter. **ANY APPLICATION MADE FOR LESS THAN ONE THOUSAND (1,000) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE THOUSAND (1,000) SHARES THEREAFTER WILL BE REJECTED..**
5. Applications will **NOT** be accepted from individuals below 18 years of age.
6. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications to be lodged with the Registrar to the Issue. The original POA **should not** be attached.
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8. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section.
9. Information such as Name/Address/NIC No./Passport No. Will be downloaded from the CDS and therefore in the event of any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.

B. Mode of Payment

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However in order to accommodate Applications of a value of Rs.99,999,999/- (Only), in view of the recent Central Bank Directions and the Sri Lanka Inter Bank Payment System, Applicants for Shares of a value of above Rs.99,999,999/- will be permitted to submit Multiple Bank Drafts (Not Cheques) or Multiple Bank Guarantees. Such Applicants are required to attach a List to this Application Form giving details of such payment, such as; (1) Name of Bank, (2) Name of Branch, (3) Bank Draft No. / Bank Guarantee No.

C. Refunds on Applications

Where an Application is accepted only in part, the refund payment will be made to the bank account specified by the Applicant through the Sri Lanka Inter-bank Payment System (SLIPS) on or before the expiry of ten (10) Market Days from the Closure Date (excluding the Closure Date) as required by the CSE Listing Rules and a payment advice shall be issued to the Applicant provided that the Applicant has submitted accurate and complete details of his/her bank account in the Application Form subject to a maximum limit of Rs. 5 million for SLIPS Transfer. In the event of refunds over Rs. 5 million or If the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, the refund payments will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. In the case of Joint Applications, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form. Please refer "Annex A.10 – Refund Cheques/Return of Application Monies" in the Prospectus for further details – http://www.lankaclear.com/products_and_services/si_interbank_payment_system_guideline.php.

D. Forwarding Completed Application Form

Applicants should submit their duly completed Application Forms together with the remittance for the full amount payable (cheque or bank draft or bank guarantee only), enclosed in a sealed envelope addressed to **P W CORPORATE SECRETARIAL (PVT) LTD NO. 3/17, KYNSEY ROAD, COLOMBO 8, SRI LANKA** and marked "**ASIA ASSET FINANCE LIMITED – INITIAL PUBLIC OFFERING**" on the top left-hand corner, by post or courier or delivered by hand prior to 4.30 p.m. Local Time on the Closure Date. Completed Applications could also be handed over to the Managers to the Issue, Bankers to the Issue and its designated branches or members and trading members of the CSE given in Annex of the Prospectus.

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED

INSTRUCTIONS

A. Application Form

1. **Exact size photocopies** of the original Application Form **will also be permissible – subject to the Application being printed on the respective coloured paper.**
2. Applicants applying should submit their Application Forms in accordance with Section 5.13.9 of the Prospectus
3. **Only one** Application should be made by an Applicant. If an Applicant has forwarded more than one Application Form, it will be construed as **multiple Applications and will be rejected.** An Applicant who has made an Application under a margin trading account should not apply on a separate Application Form. Such Applications will be construed as multiple Applications and will be rejected.
4. The Application should be made for a minimum of One Thousand (1,000) shares or in multiples of one thousand (1,000) shares thereafter. **ANY APPLICATION MADE FOR LESS THAN ONE THOUSAND (1,000) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE THOUSAND (1,000) SHARES THEREAFTER WILL BE REJECTED.**
5. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications to be lodged with the Registrar to the Issue. The original POA **should not** be attached.
6. Applicants, who wish to apply through their margin trading account, should submit the Application in the name of the "Margin Provider/Applicant's Name" signed by the margin provider. The Applicant should state the relevant CDS Account number relating to the margin trading account in the space provided for the CDS Account number in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.
7. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section.
8. Information such as Name/Address Will be downloaded from the CDS and therefore in the event of any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.

B. Mode of Payment

Payment should be made separately in respect of each Application by way of a Cheque, Bank Draft or Bank Guarantee in the Name of "Asia Asset Finance – Initial Public Offering" Cheques and Bank Drafts to be crossed 'Account Payee Only'. Each Application Form should be accompanied by only one Cheque or Bank Draft or Bank Guarantee and should be issued for the Full Amount indicated in the Application Form. An Applicant of a Joint Application applying through another Application Form is also deemed to have made Multiple Application and will be rejected. An Application Form accompanied by two or more Cheques or Bank Drafts or Bank Guarantees will be rejected. Non-Resident Applicants shall make their payments through Securities Investment Account (SIA)/FCBU Account as referred to in the Prospectus, Non-Resident Applicant should attach a letter to the Application confirming that such funds are paid through the Applicants SIA from the relevant Bank.

However in order to accommodate Applications of a value of Rs.99,999,999/- (Only), in view of the recent Central Bank Directions and the Sri Lanka Inter Bank Payment System, Applicants for Shares of a value of above Rs.99,999,999/- will be permitted to submit Multiple Bank Drafts (Not Cheques) or Multiple Bank Guarantees. Such Applicants are required to attach a List to this Application Form giving details of such payment, such as; (1) Name of Bank, (2) Name of Branch, (3) Bank Draft No. / Bank Guarantee No.

C. Refunds on Applications

Where an Application is accepted only in part, the refund payment will be made to the bank account specified by the Applicant through the Sri Lanka Inter-bank Payment System (SLIPS) on or before the expiry of ten (10) Market Days from the Closure Date (excluding the Closure Date) as required by the CSE Listing Rules and a payment advice shall be issued to the Applicant provided that the Applicant has submitted accurate and complete details of his/her bank account in the Application Form subject to a maximum limit of Rs. 5 million for SLIPS Transfer. In the event of refunds over Rs. 5 million or if the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, the refund payments will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. In the case of Joint Applications, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form. Please refer "Annex A.10 – Refund Cheques/Return of Application Monies" in the Prospectus for further details. Please see for further information – http://www.lankaclear.com/products_and_services/si_interbank_payment_system_guideline.php

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PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED