

INSTRUCTIONS

A Application Form (To be completed in Full in BLOCK CAPITALS)

1. **Exact size photocopies** of the original Application Form **will also be permissible** –.
2. Applicants applying should submit their Application Forms to the Registrar to the Issue, P W Corporate Secretarial (Pvt) Ltd No. 3/17, Kynsey Road, Colombo 8.
3. Applicants should apply only through one investor category (including joint applicants) and would be permitted to submit only one application form. Two or more applications submitted by the same applicant either under the same category or different categories will be construed as multiple applications and will be rejected.
4. The Application should be made for a minimum of One Thousand (1,000) shares or in multiples of One Thousand (1,000) shares. **ANY APPLICATION MADE FOR LESS THAN ONE THOUSAND (1,000) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE THOUSAND (1,000) SHARES WILL BE REJECTED.**
5. Applications will **NOT** be accepted from individuals below 18 years of age.
6. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications to be lodged with the Registrar to the Issue. The original POA **should not** be attached.
7. Applicants, who wish to apply through their margin trading account, should submit the Application in the name of the "Margin Provider/Applicant's Name" signed by the margin provider. The Applicant should state the relevant CDS Account number relating to the margin trading account in the space provided for the CDS Account number in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.
8. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section.
9. Information such as Name/Address/NIC No./Passport No./Company Registration No. Will be downloaded from the CDS and therefore in the event of a any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.
10. In order to preserve the confidentiality of shareholder information and to ensure that securities are not made available for trading for those shareholders who do not want to trade the securities the CDS would provide a mechanism where securities can be "locked" in the CDS account. The CDS would maintain two balances for each CDS account, namely a trading balance and a locked balance. The trading balance would be visible to the CDS participant and all dealings and trading would be permitted on the said trading balance, as done presently. The locked balance will not be visible to the CDS participant and all dealings on such locked balance would be suspended thereby maintaining the confidentiality of the information and also safeguarding the account holder from an unauthorized sale by a broker.

B Mode of Payment

Payment should be made separately in respect of each Application by way of a Cheque, Bank Draft or Bank Guarantee in the Name of "Kalpitiya Beach Resort Limited – Initial Public Offering" Cheques and Bank Drafts to be crossed 'Account Payee Only'. Each Application Form should be accompanied by only one Cheque or Bank Draft or Bank Guarantee and should be issued for the Full Amount indicated in the Application Form. An Application Form accompanied by two or more Cheques or Bank Drafts or Bank Guarantees will be rejected. Non-Resident Applicants shall make their payments through Securities Investment Account (SIA) / FCBU Account as referred to in the Prospectus. Non-Resident Applicants should attach a letter to the Application confirming that such Funds are paid through the Applicants SIA from the relevant Bank. Cash payments will not be accepted.

However in order to accommodate Applications of a value of Rs.99,999,999/- (Only), in view of the recent Central Bank Directions and the Sri Lanka Inter Bank Payment System, Applicants for Shares of a value of above Rs.99,999,999/- will be permitted to submit Multiple Bank Drafts (Not Cheques) or Multiple Bank Guarantees. Such Applicants are required to attach a List to this Application Form giving details of such payment, such as; (1) Name of Bank, (2) Name of Branch, (3) Bank Draft No. / Bank Guarantee No.

C Refunds on Applications

Where an Application is accepted only in part, the refund payment will be made to the bank account specified by the Applicant through the Sri Lanka Inter-bank Payment System (SLIPS) on or before the expiry of ten (10) Market Days from the Closure Date (excluding the Closure Date) as required by the CSE Listing Rules and a payment advice shall be issued to the Applicant provided that the Applicant has submitted accurate and complete details of his/her bank account in the Application Form subject to a maximum limit of Rs. 5 million for SLIPS Transfer. In the event of refunds over Rs. 5 million or If the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, the refund payments will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. In the case of Joint Applications, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form. Please refer "Annexure – A, A.10 – Refund Cheques/Return of Application Monies" in the Prospectus for further details. Bank Codes and Branch Codes could also be obtained from the website www.lankaclear.com through the Quick Links access.

D Forwarding Completed Application Form

Applicants should submit their duly completed Application Forms together with the remittance for the full amount payable (cheque or bank draft or bank guarantee only), enclosed in a sealed envelope addressed to **P W CORPORATE SECRETARIAL (PVT) LTD NO. 3/17, KYNSEY ROAD, COLOMBO 8, SRI LANKA** and marked "**KALPITIYA BEACH RESORT LIMITED – INITIAL PUBLIC OFFERING**" on the top left-hand corner, by post or courier or delivered by hand prior to 4.30 p.m. Local Time on the Closure Date. Completed Applications could also be handed over to the Managers to the Issue, Bankers to the Issue and its designated branches or members and trading members of the CSE given in Annexure - G of the Prospectus.

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED