

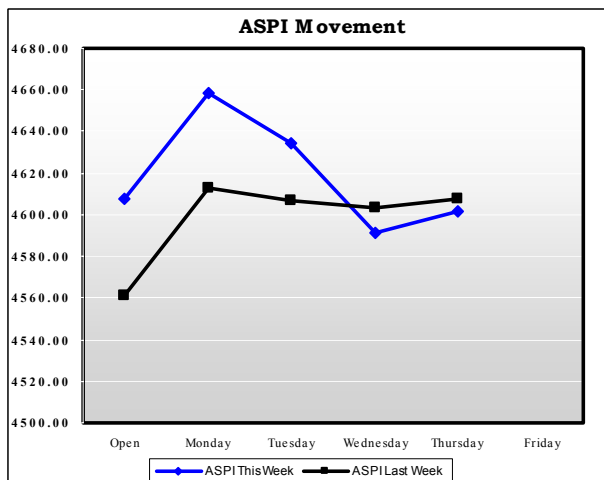


ASHA PHILLIP
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The Market Roundup

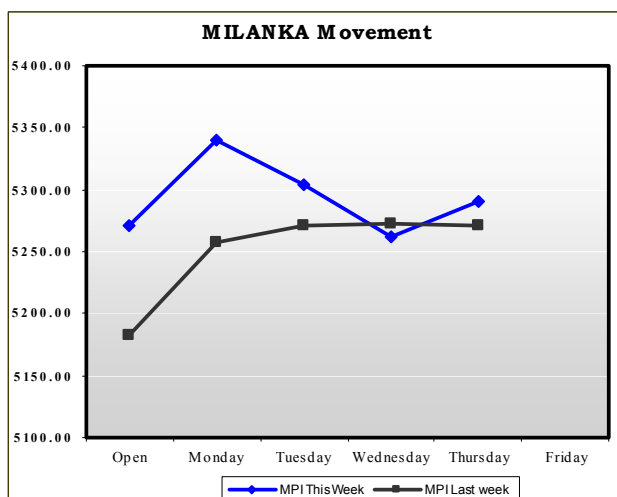
For the week ended 24th June 2010



The market activity in the Colombo Stock Exchange witnessed a marginal profit taking on short term technical adjustment but market activities remained high. The week began on a positive note but dropped towards the later of the week, owing to the market correction.

Week on week All Share Index dropped by 5.79 points or 0.13% to close at 4601.55 while the most liquid Milanka gained 18.70 points or 0.35% to close at 5290.70 on Thursday. Market turnover recorded at Rs.11.59Bn against a total share volume of 378Mn.

Investors' chased banking counters during the week. SEYB, SAMP, COMB, NTB and HNB made considerable grounds on high trading volumes. Index heavy weight diversified counters such as JKH, HHL and HAYL grabbed investors' attention on its potential earnings expectations.



Meanwhile The Employees' Provident Fund bought 20Mn shares or 11.6% stake in Ceylon Hotels Corporation at Rs.35.00. CLPL declared a right issue attached with warrants on Wednesday that boosted the share price to Rs.268.00 but closed at Rs.230.50 on Friday.

Mid caps closed on mixed reactions during the short trading week. ACL and TKYO were among the top gainers while DPL gained grounds on speculation based on possible take over efforts by a prospective investor.

HDFC was one of the top gainers of the week, counter gained 21% to close at Rs.310.50 on Thursday. Mobile giant DIAL traded heavily during the week and closed 50 cents up at Rs.9.75 while the fixed line giant SLTL closed the short trading week at Rs.36.50.



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Corporate Announcements

Right Issues

Company Name	Proportion	Issue Price	EGM & Prov. Allotment
Ceylon Leather Products PLC	01 for 01	Rs.73.00	Subject to Approval

The Rights subscribed shall have attached thereto Warrants in the following manner:

2011 Warrants: One (01) Warrant for each Right share subscribed at an exercise price of Rs.102.00

2014 Warrants: Two (02) Warrants for each Right share subscribed at an exercise price of Rs.118.00

2015 Warrants: Two (02) Warrants for each Right share subscribed at an exercise price of Rs.142.00

Dividend Announcements

Company Name	Dividend per Share (Rs.)	Shareholders Meeting	XD Date	Payment Date
Cargills (Ceylon) PLC	0.80	30-07-2010	02-08-2010	10-08-2010
Central Industries PLC	7.00	06-08-2010	09-08-2010	17-08-2010
Onali Holdings PLC	1.35	-	05-07-2010	14-07-2010

Market Summary

	This Week	Last Week	Net change	%
ASPI	4601.55	4607.34	-5.79	-0.13%
MPI	5290.17	5271.47	18.70	0.35%
Total Turnover	11,592,034,582	7,776,424,719	3,815,609,863	49%
Average Daily Turnover	2,898,008,646	1,944,106,180	953,902,466	49%
Total Volume	378,154,499	308,922,363	69,232,136	22%
Average Daily volume	94,538,625	77,230,591	17,308,034	22%
Total Foreign Buying	1,596,830,740	754,746,922		
Total Foreign Selling	2,420,532,378	1,383,966,629		
Net Foreign Inflow / (Outflow)	(823,701,638)	(629,219,707)		



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Economic Indicators

Treasury Bill							
Types	Jan	Feb	Mar	Apr	May	Jun	Jul
3 Months	7.95	8.26	8.45	8.40	8.10	8.07	
6 Months	8.90	9.06	9.19	9.10	8.91	8.93	
12 Months	9.46	9.47	9.47	9.30	9.26	9.29	
Policy Rates (%)							
Central Bank Repurchase (Repo) Rate							7.50
Central Bank Reverse Repurchase (Reverse Repo) Rate							9.75
Bank Rate							15.00
Statutory Reserve Ratio (SRR)							7.00
Economic Indicators (%)							
Inflation (CCPI) June 2010 (Y on Y)							5.30
Commercial Banks Weighted Avg Lending Rates - 6 Months							10.99
Commercial Banks Weighted Avg Deposit Rates - 6 Months							7.67
Foreign Exchange Rates				This Week		Last Week	
Currency				Buying	Selling	Buying	Selling
Dollar (USA)				112.81	114.36	112.88	114.45
Pound (UK)				168.07	171.48	165.50	168.86
Euro (EU)				138.41	141.71	135.95	139.12
Yen (Japan)				1.24	1.28	1.22	1.26

Foreign Markets

Country	Foreign Markets	Last Week	This Week	Change	%
	Name of the index	Index	Index		
USA	INDU:IND DOW JONES INDUS. AVG	10,172.50	10,298.44	125.94	1.24%
China	SHSZ300:IND CSI 300 INDEX	2,758.87	2,757.50	-1.37	-0.05%
India	SENSEX:IND BSE SENSEX 30 INDEX	17,064.95	17,739.37	674.42	3.95%
Europe	SX5E:IND ESTX 50 € Pr	2,638.01	2,679.21	41.20	1.56%

Commodity Prices

Commodity	Last Week Price	This Week Price	Change	%
Nymex Crude Future (\$/bbl)	74.87	75.94	1.07	1.41%
COPPER FUTURE (USd/lb.)	298.30	298.30	-	0.00%
GOLD 100 OZ FUTR (USD/t oz.)	1,221.50	1,234.10	12.60	1.02%
WHEAT FUTURE(CBT) (USd/bu.)	434.25	479.00	44.75	9.34%
SUGAR #11 (WORLD) (USd/lb.)	15.57	15.80	0.23	1.46%
Rubber Prices - Brown Crepe 1X (LKR)	324.00	342.00	18.00	5.26%

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