

Master Serial No.
(For office use)

Vallibel Finance Limited

(Company Registration No. PB 526)

Application Form for the Initial Public Offering

Please read the instructions on the reverse carefully

Please use **BLOCK CAPITALS**

Offer for Subscription of Five Million Two Hundred Thousand (5,200,000)

Ordinary Voting Shares of Vallibel Finance Limited at an Issue Price of Rs. 22.00 per Share

To: The Directors - Vallibel Finance Limited, C/o P W Corporate Secretarial (Pvt) Ltd.
3/17, Kynsey Road, Colombo 08.

Member's / Trading Member's Seal	
Issue Opens	31st March 2010
Issue Closes	23rd April 2010
Earliest Closing	31st March 2010
Date	DD/MM/YYYY

I/We, the undersigned hereby apply for and request you to allot me/us the number of Ordinary Voting Shares stated below as per the Prospectus dated 16th March 2010. The amount payable on application is remitted herewith. I/We hereby agree to an allotment of shares applied for or a lesser number as may be applicable, subject to the terms and conditions contained in the Prospectus and the Articles of Association of the Company. I/We authorise you to procure in my/our name(s) to be placed on the Register of Members of the Company for such number of shares that may be allotted on the basis of acceptance by the company.

Number of Shares	Price per Share	Total amount to be paid (Rs.)
	Rs. 22.00	

Mode of Payment (Details) (please tick ✓)	Cheque	Bank Draft	Bank Guarantee	Name of Bank	Name of Branch
	Cheque / Bank Draft / Bank Guarantee Number				

	Sole / First Applicant	Joint Applicants (1 & 2)
Status (Mr / Mrs / Ms / Other)		1. 2.
Surname with initials/ Name of Corporate Body		1. 2.
Names denoted by initials		1. 2.
Address		1. 2.
Contact telephone number		1. 2.
National Identity Card No./ Passport No. [country of issue]/ Company Reg'n No.	Country of Issue	1. 2.
Nationality (please tick ✓)	Sri Lankan Other	1. Sri Lankan Other 2. Sri Lankan Other
Residency in Sri Lanka (please tick ✓)	Resident Non-resident	1. Resident Non-resident 2. Resident Non-resident
Name, address and signature of Financier (Margin Trading ONLY)		

CDS Account No. (For direct deposit only)

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Refund payment instructions - refer paragraph (I) of the instructions overleaf

Direct transfer via SLIPS
TO APPLICANT'S BANK ACCOUNT ONLY

Details of the Applicant's Bank Account for direct transfer through Sri Lanka Inter Bank Payment System (SLIPS) [Kindly note that the SLIPS are permitted to the Applicant's Bank Account only]

Account Type	
Bank Name	Branch Name
Bank Code	Branch Code
Account Number	

**Please provide accurate information to avoid delays in receipt of refund payments*

Declaration in terms of the provisions of the Exchange Control Act

Tick one box only	For Sri Lankan Citizens in Sri Lanka, and Corporate Bodies Incorporated in Sri Lanka in terms of the provisions of the Exchange Control Act I/We, the applicant(s) of the above mentioned Ordinary Voting Shares hereby declare that I/we are citizens of and resident in Sri Lanka and I am/we are not acting as nominee(s) of any person(s) resident outside Sri Lanka.
	For non-residents and non-citizens in terms of the provisions of the Exchange Control Act I/We, the applicant(s) of the above mentioned Ordinary Voting Shares hereby declare that I am/we are citizen(s) of in Sri Lanka resident outside Sri Lanka/non-citizen(s) of Sri Lanka and that I/we have made the remittance as stipulated by the Controller of Exchange. A confirmation / endorsement from the bank to such effect is enclosed.

Signature(s) of applicant(s)	Sole Applicant	Joint Applicant (1)	Joint Applicant (2)
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* Country of Issue of Passport (1st Joint Applicant) :.....

** Country of Issue of Passport (2nd Joint Applicant) :.....

Instructions

The Application Form must be completed in FULL, in BLOCK CAPITALS

Please refer the Prospectus for further details. Applications not made in accordance with instructions therein will be rejected.

- (a) Please tick ✓ in the boxes appropriate to you.
- (b) Applications should be made on the Application Forms issued with the Prospectus. Exact size photocopies of Application Forms too would be accepted.
- (c) Applications should be made for a minimum of One Hundred (100) shares and in multiples thereof. Applications for less than One Hundred (100) shares or for a number which is not in multiples of One Hundred (100) will be rejected.
- (d) Applications are invited from the following categories of applicants:
- Citizens of Sri Lanka who are resident in or outside Sri Lanka and above 18 years of age
 - Foreign citizens above 18 years of age (irrespective of whether they are resident in Sri Lanka or overseas)
 - Companies, corporations or institutions incorporated or established within Sri Lanka
 - Corporate bodies incorporated or established outside Sri Lanka
 - Approved provident funds and contributory pension schemes (in this case applications should be in the name(s) of the Trustee[s]/Board of Management
 - Regional and country funds approved by the SEC

Applications will NOT be accepted from individuals under the age of 18 years or in the names of sole proprietorships, partnerships, unincorporated trusts or non-corporate bodies.

- (e) Joint applicants should note that they all should either be residents of Sri Lanka or non-residents.
- (f) **Sri Lankan citizens should indicate their National Identity Card (NIC) number in the Share Application Form. The Passport (PP) number will be accepted only when the NIC number is not available.** Foreign citizens must state the PP number together with the name of the country of issue in the space provided. Corporate entities must provide the Company Registration Number, and the Application Form must be executed in accordance with the Articles of Association / Incorporating Statute, attested as required by the Articles of Association of the Company. **Any application form which does not state the NIC, Passport or Company Registration Number as the case may be will be rejected.**
- (g) All applicants are requested to state their residency and nationality in the appropriate cages provided in the application form.
- (h) In case of Applications made under Powers of Attorney (POA) a copy of the said POA certified by a Notary Public to be a true copy of the original should be lodged with the Registrars to the Issue along with the Application Form. The original POA should not be attached.
- (i) Applicants who wish to apply through their Margin Trading Account should submit the application in the name of the “Margin Provider/Applicant’s Name” signed by the margin provider. If the applicant wants the shares uploaded to the CDS Margin Trading Account, the relevant CDS Account Number relating to the Margin Trading Account should be indicated in the space provided in the Application Form. A copy of the Margin Trading Agreement must be submitted along with the application.
- (j) Applicants wishing to lodge the Shares allotted directly to their CDS Account should state their own CDS Account Number in the space provided in the Application Form. In such a situation the shares allotted to him/her/it will be directly deposited in his/her/its CDS Account and the Company will not issue a share certificate. **Application Forms stating third party CDS Accounts instead of their own CDS Account Numbers, except in the case of margin trading, will not be deposited in the CDS and a share certificate will be issued instead.** Corporate bodies/entities making use of the direct lodgment facility should state their CDS Account Number in the Application Form.
- (k) **Mode of Payment:** Payment should be made separately in respect of each Application by way of cheque or bank draft. Each Application Form should be accompanied by **only one cheque or bank draft and should be issued for the full amount indicated in the Application Form. An Application with two or more cheques or bank drafts will be rejected.** Payments for applications for values of Rupees One Hundred Million and above should only be by way of an unconditional Bank Guarantee. Non resident applicants may make payment by way of an unconditional Bank Guarantee drawn against the funds in their SIERA, FCBU or (if applicable) RGFCA. Cash will not be accepted. Cheques or bank drafts should be drawn on any commercial bank in Sri Lanka and crossed “Account Payee Only” and made payable to “**Vallibel Finance Limited – Initial Public Offering**”. Bank Guarantees should be payable on demand, issued in favour of the Company and should be in a manner acceptable to the Company. **IMPORTANT – For further details of Mode of Payment see Annex A of the Prospectus.**
- (l) **Refund Payments:** In the event of an oversubscription, if the applicant has provided accurate and complete details of his **[the Applicant’s]** bank account in the Application Form, the refund payment will be made to the bank account specified by the applicant through the Sri Lanka Inter Bank Payment System (SLIPS) and a payment advice shall be issued to the applicant. Applicants are advised to provide accurate details for transfer of refund payments via SLIPS in order to avoid delays. In the event the details provided under SLIPS are inaccurate, refund payments will be made via cheques. [Refer C5 of Annex C of the Prospectus]
- (m) **Forwarding Completed Applications:** The application form duly completed together with the remittance for the full amount payable should be dispatched by post in a sealed envelope to the Managers / Registrars to the Issue, P W Corporate Secretarial (Pvt) Ltd, No. 3/17, Kynsey Road, Colombo 08 (Tel: 011- 4640360-3) and marked “**Vallibel Finance Limited - IPO**” on the top left-hand corner. In the alternative, Applications may also be handed over to the Members and Trading Members of the CSE.

All applications and other connected documents should reach the office of the Managers/Registrars to the Issue by 4.30 p.m. on the date of closure of the Issue. Applications received by post upto 4.30 p.m. on the day succeeding the closure of the Issue will also be accepted. However in the event of an over subscription, applications received by post / courier on the day following the closure of the Issue will be rejected even though they carry a postmark / dispatch stamp prior to the closing date.

Applications delivered by hand after the Issue is closed will be rejected.

Please refer the Prospectus for further details. Applications not made in accordance with instructions therein will be rejected.