



**P W Corporate Secretarial (Pvt) Ltd**  
(Company Registration No. PV 65968)

December 15, 2011

Mr. Renuke Wijayawardhane  
Assistant General Manager - Regulatory Affairs  
Colombo Stock Exchange  
#04-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 01



Dear Sir

**INITIAL PUBLIC OFFERING OF WASKADUWA BEACH RESORTS LIMITED  
BASIS OF ALLOTMENT**

With reference to the above subject, we are pleased to inform you that the Board of Directors of Waskaduwa Beach Resorts Limited have decided to allot the shares on the following basis in respect of all valid applications:

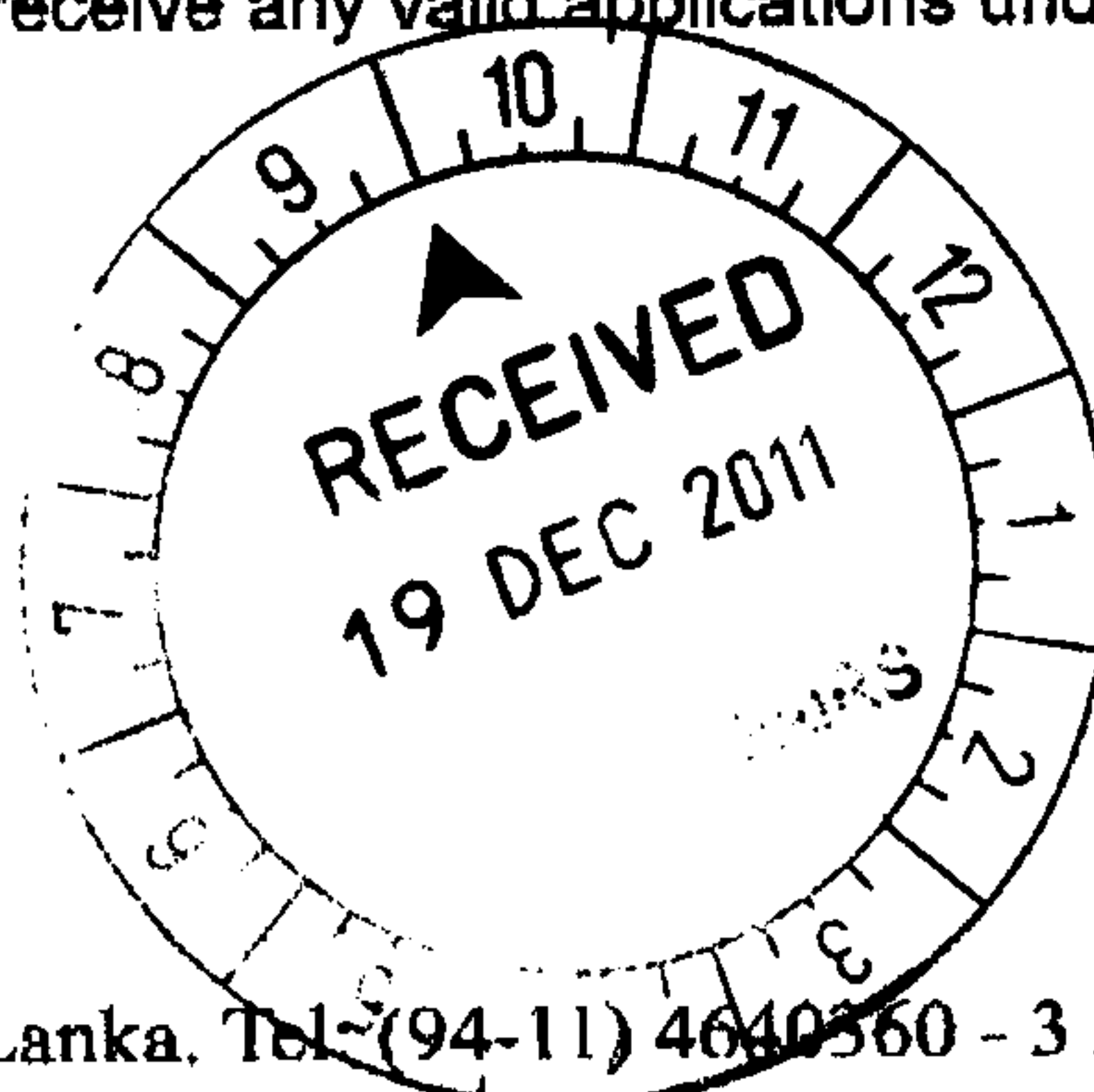
- (i) **Retail Investor Category** : 100%
- (ii) **Non Retail Investor Category**

No. of shares applied	Basis of Allotment
Up to 8,000	100%
8,001 and above	8,000 shares plus 27.87% of the remaining shares applied rounded to the nearest 100

(iii) **Unit Trust Investor Category**

The Company did not receive any valid applications under the Unit Trust Category.

(Contd..2)



*Dwy*

*LW/42/FV  
MD - Pl. (incl. L.)  
D  
19/12/11*

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Directors : Priyanthi Picris Attorney-at-Law, Anusha Wijesinghe Attorney-at-Law, R.L. Goonewardene, L.C. Abeyakoon ACIS, N.S.R. Subasinghe  
Consultant : Nirmalene Wijesekera ACIS

The number of applications under each category, the number of shares applied and the number allotted are as follows :

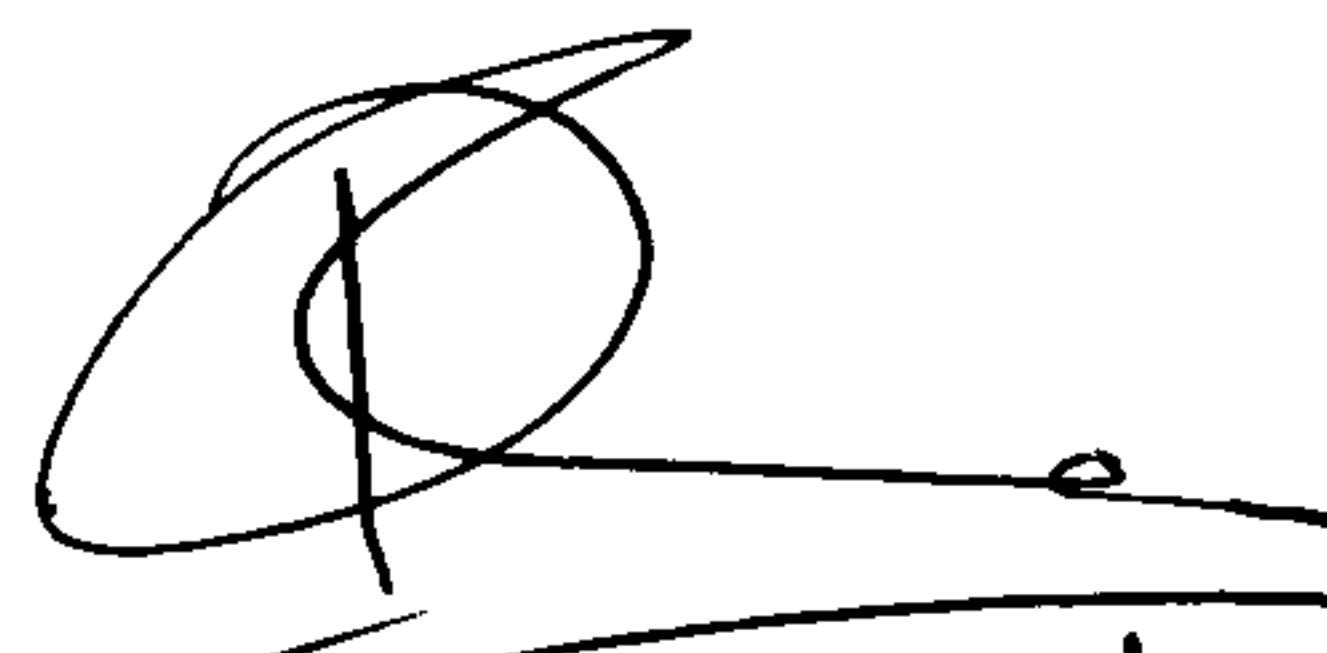
Category	No. of applications	No. of shares applied	No. of shares allotted
Retail Individual Investor Category	231	536,000	536,000
Non Retail Category	79	52,598,000	15,064,000

Yours faithfully



Anusha Wijesinghe  
Director - P W Corporate Secretarial (Pvt) Ltd  
Registrars to the Issue

Please circulate

  
19/12/2011